

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 310 – SB 303

March 18, 2009

SUMMARY OF AMENDMENT (005008): Authorizes a pilot project in Williamson County for municipalities to remedy unsafe conditions caused by abandoned or suspended construction and assess the cost to the property owner.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Revenue – Exceeds \$100,000/Permissive
Increase Local Expenditures – Exceeds \$1,000,000/Permissive

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Revenue – Exceeds \$1,000/Permissive
Increase Local Expenditures – Exceeds \$10,000/Permissive

Assumptions applied to amendment:

- Local government revenue may increase from costs assessed to property owners. This permissive increase is estimated to exceed \$1,000.
- Local government expenditures may increase from remedying unsafe conditions when the property owner is unable to pay assessed costs. This permissive increase is estimated to exceed \$10,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kmc

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